**National Stock Exchange of India Limited** 

Exchange Plaza, Bandra Kurla Complex,

Bandra East, Mumbai - 400 051



18 September 2024

To,

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 500870 Scrip Symbol: CASTROLIND

Dear Sir/Madam,

**Sub.: Press Release** 

Please find enclosed herewith the Press Release titled "Castrol's HDPE bottle now with 50% recycled plastic".

The same can also be viewed on the Company's website at: <a href="https://www.castrol.com/en\_in/india/home/about-castrol/newsroom/press-releases.html">https://www.castrol.com/en\_in/india/home/about-castrol/newsroom/press-releases.html</a>

This is for your information and records.

Thank You.

Yours faithfully,
For Castrol India Limited

Hemangi Ghag
Company Secretary & Compliance Officer

Encl.: A/a

## Registered address:

Castrol India Limited

CIN: L23200MH1979PLC021359

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### **PRESS RELEASE**

# Castrol's HDPE bottle now with 50% recycled plastic

**Mumbai, 18 September 2024:** Castrol India Limited, a leading lubricant manufacturer, has taken another step towards achieving its sustainability aims by increasing recycled content in its high-density polyethylene (HDPE) plastic bottles to 50%. With this development, the company aims to achieve 2,600 metric tonnes of annual recycled plastic usage in its packaging portfolio by 2024.

Building upon its previous actions to help make its packaging more sustainable, including the commercialisation of 100% recycled bottles for POWER1 range<sup>2</sup> in 2022 and the incorporation of 30% recycled content across its entire bottle packaging in 2023<sup>3</sup>, Castrol India continues to take steps to improve its packaging practices.

This latest change aligns seamlessly with Castrol's global PATH360 strategy, which aims to reduce its plastic footprint by half by 2030<sup>4</sup>.

**Mr. Sandeep Sangwan, Managing Director of Castrol India Limited**, commented, "We are proud to announce this milestone in our journey towards more sustainable packaging. This achievement is a testament to the hard work and dedication of our team, who have overcome challenges to develop packaging solutions that meet our high standards for quality and aesthetics."

In addition to its packaging innovations, Castrol India remains committed to safe and sustainable manufacturing practices. The company's production facilities utilise energy-efficient technologies and renewable energy sources to seek to reduce its operational greenhouse gas emissions.

### **About Castrol India Limited:**

Castrol India Limited, part of the bp group, is a leading lubricant company with a 115-year presence in India. Known for its innovation and high-performance products, Castrol offers trusted brands like Castrol CRB, Castrol GTX, Castrol Activ, Castrol MAGNATEC, Castrol EDGE, and Castrol POWER1. Serving various sectors including automotive, mining, machinery, and wind energy, Castrol India operates three blending plants and a wide distribution network, reaching over 150,000 retail outlets nationwide. Globally, Castrol has been driving technological advancements for 125 years. For more information, visit www.castrol.co.in.

### For more information, please get in touch with:

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<sup>&</sup>lt;sup>1</sup> PCR refers to post-consumer recycled plastic

<sup>&</sup>lt;sup>2</sup> Excluding caps

<sup>&</sup>lt;sup>3</sup> Attributed to multiple initiatives including packaging redesign and use of PCR resins.

<sup>&</sup>lt;sup>4</sup> Castrol defines its plastic footprint as the amount of virgin plastic included in our packaging per litre that isn't recycled. To find out more please see our PATH360 Product sustainability assessment.